

LITTLE TRAVERSE BAY BANDS  
OF ODAWA INDIANS  
ECONOMIC DEVELOPMENT COMMISSION  
DRAFT  
MINUTES  
Date 6/1/2012  
7500 Government Circle  
HARBOR SPRINGS, MICHIGAN

Call to Order: 7:20 PM

Commissioners Present: Chair: Donald Lasley, Vice Chair & Secretary Laura Blumberg

Staff Present: No staff

Guests: None

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Invocation by Commissioner Lasley

Roll Call

Quorum Established: 2

Motion made by Commissioner Lasley and supported by Commissioner Blumberg to adopt the agenda as accepted and amended.

Vote: Yes 2, No 2, Abstained 0, Absent 0

Motion Passed

Public Comment 7:45

**Government/Staff Reports:**

**Officers Reports**

Chair/Treasurer

On May 19<sup>th</sup> 2012 EDC Chair met for a work session with Tribal Chairman McNamara, Legislative Leader Mel Kiogima, Tribal Council, Legislative Attorney Dona Budnick and special Guest Kip Ritchie COO of (PBDC). Discussions were held concerning the development of a tribally owned corporate holding corporation. Other discussions were the seating of board members, corporate structure, and governance within LTBB of Odawa Indians, and the funding of the Odawa holding corporation. This work session was originally scheduled for March 3<sup>rd</sup> 2012 but was rescheduled for May 19<sup>th</sup> 2012.

Vice Chair/ Secretary

On May 17<sup>th</sup> 2012 EDC Vice-Chair attended the Tribal Economic Development Forum (Pure Michigan) in Lansing, MI. Overview of Agenda contained Indian country business development with State of Michigan Economic Development Corporation. Planning for sustainable tribal cooperative economics, performing due diligence on business

1 proposals, project planning and, native community development financial preparation  
2 (CDFI's and Credit Unions). MEDC Tribal contracting strategy and preparing for the  
3 markets. (See attached documentation)

4  
5 Open public comment at: 8:01 PM

6 Closed public comment at: 8:10 PM

7  
8 Vote: Yes 2, No 0, Abstained 0, Absent 0

9 Motion Passed

10  
11 Other Business:

12 A) Department Commerce / Chamber

13 B) Holding Corporation Development,

14 1) December 9<sup>th</sup> 2011 work session called by Tribal Chair McNamara, Vice-Chair  
15 Julie Shanaquet, Legislative Attorney Donna Budnick and Legislative Leader Mel  
16 Kiogima to review Holding Company power-point presentation.

17 2) A second presentation was called on January 21<sup>st</sup> 2012 to present Holding  
18 Company proposal to Tribal Chair and full Council for review and feedback. (**Note**  
19 **see attached documentation from Donna Budnick**)

20 3) On February 9<sup>th</sup> 2012 a phone conference was requested by Legislative  
21 Attorney Dona Budnick and Legislative Leader Mel Kiogima to review statutes and  
22 draft amendments to the power-point presentation.

23 4) A tentative date of March 17<sup>th</sup> 2012 was established to invite Kip Ritchie of  
24 (PBDC COO) to consult on the development of Tribally owned Holding Company  
25 (Corporation) Strategic planning.

26 5) May 19 2012 Kip Ritchie of (PBDC COO) to consult on the development of  
27 Tribally owned Holding Company (Corporation) Strategic planning.

28 C) Credit Union Feedback from Community Meeting June 2<sup>nd</sup> 2012. A yes/no  
29 questionnaire would be presented to Tribal Membership for feedback on  
30 development of tribally owned Credit Union.

31  
32 Motion made by Commissioner Lasley supported by Commissioner Blumberg to  
33 authorize travel / stipend for commissioners attending the OFN Seminar October 15<sup>th</sup>  
34 thru the 18<sup>th</sup> for the Economic Development Work Session.

35 Vote: Yes 2, No 0, Abstained 0, Absent 0

36  
37 Motion made by Commissioner Lasley supported by Commissioner Blumberg to  
38 Authorize travel / stipend for commissioners attending the July (final date to be  
39 determined), 2012 Economic Development regular meeting.

40 Vote: Yes 2, No 0, Abstained 0, Absent 0

41  
42 Motion made by Commissioner Blumberg and supported by Commissioner  
43 Lasley to authorize travel / stipend for those commissioners attending the September  
44 20<sup>th</sup> and 21<sup>st</sup> 2012 Emerging Tribal Economies in Milwaukee, WI.

45 Vote: Yes 2, No 0, Abstained 0, Absent 0

1 Revenue and expense report from Lisa Flynn

2  
3 Next Meeting: July 21, 2012

4  
5 Motion made by Commissioner Blumberg and supported by Commissioner  
6 Lasley to adjourn at 10:05 PM.

7 Vote: Yes 2, No 0, Abstained 0, Absent 0

8 Motion Passed

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10 These minutes have been read and approved as written: January 22 2012

11  
12 Approved:

13  
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15  
16 \_\_\_\_\_  
17 Secretary

Date